

COMPETITION AND CONSUMER ACT

Competition and Consumer (Cth) Act 2010 (CCA)

The objectives of the CCA are to enhance the welfare of Australians by promoting competition and fair trading, and to provide protection to Australian consumers. The CCA seeks to:

- prevent anti-competitive conduct, thereby encouraging competition and efficiency in business, resulting in a greater choice for consumers and businesses in price, quality and service; and
- to safeguard the position of consumers in their dealings with businesses, and businesses in their dealings with other businesses.

The CCA contains provisions prohibiting corporations from engaging in restrictive trade practices such as cartel conduct, exclusive dealing, anti-competitive agreements, misuse of market power and unconscionable conduct. The Australian Consumer Law (ACL) forms Schedule 2 to the CCA. It outlines provisions on consumer protection and prohibits unfair trade practices such as misleading and deceptive conduct.

The CCA applies to all commercial activities of Le Cordon Bleu Australia (LCBA). This includes the LCBA's dealings with suppliers, competitors, research partners, students and users of its services and premises. LCBA is committed to ensuring that its operations comply with relevant trade practices and consumer law obligations.

The Australian Competition and Consumer Commission (ACCC)

The ACCC is an independent Commonwealth statutory authority whose role is to enforce the Competition and Consumer Act 2010 and a range of additional legislation, promoting competition, fair trading and regulating national infrastructure for the benefit of all Australians.

The ACCC will take action where this improves consumer welfare, protects competition or stops conduct that is anti-competitive or harmful to consumers, and promotes the proper functioning of Australian markets.

The ACCC's priorities are reflected in four key goals:

- maintain and promote competition and remedy market failure
- protect the interests and safety of consumers and support fair trading in markets
- promote the economically efficient operation of, use of and investment in monopoly infrastructure
- increase our engagement with the broad range of groups affected by what we (ACCC) do.

ACCC initiatives also include promoting consumer education in regional and rural areas and with indigenous communities. The ACCC's role complements that of state and territory consumer affairs agencies who administer mirror consumer protection legislation in their jurisdictions, and the policy work of The Treasury's Competition and Consumer Policy Division.

For more information or to contact the ACCC, please visit: <https://www.accc.gov.au/>

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